

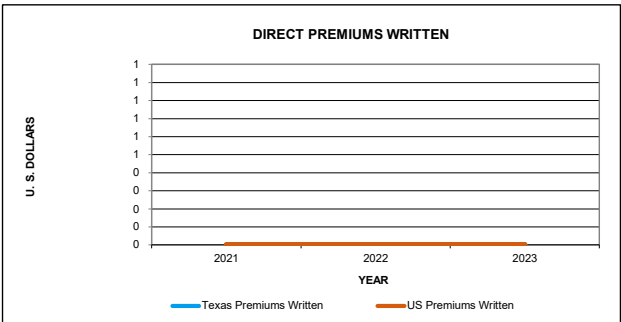
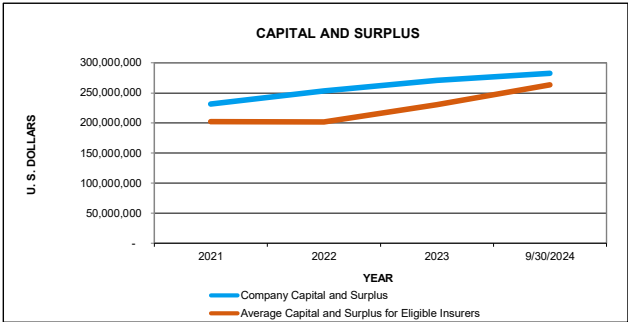
Appalachian Insurance Company					Issue Date:	12/6/2024
	Insurer #:	80101021	NAIC #:	10316	AMB #:	002345

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Jan-81	Domicile	Rhode Island	A+	Superior	Insurance Group	
Incorporation Date	14-Apr-41					FM Global Group	
		Main Administrative Office				Parent Company	
Commenced Business	1-Jan-42	270 Central Avenue, Johnston, RI, US 02919-4923		Jan-24		Factory Mutual Insurance Company	
						Parent Domicile Rhode Island	

	9/30/2024	2023	2022	2021
Capital & Surplus	282,770,000	271,192,000	253,577,000	231,548,000
Underwriting Gain (Loss)	6,945,000	16,393,000	21,794,000	17,445,000
Net Income After Tax	11,607,000	17,481,000	22,129,000	17,543,000
Cash Flow from Operations		40,898,000	20,903,000	32,588,000
Gross Premium		58,411,000	104,764,000	100,313,000
Net Premium	47,211,000	58,401,000	104,754,000	100,303,000
Direct Premium Total	-	0	0	0
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		72%	79%	83%
IRIS Ratios Outside Usual Range		1	0	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
22.00%	22.00%	-44.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	67.00%	2.90%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
7.00%	7.00%	31.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	2.00%	2.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-11.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2023	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2023	\$ -